

# SARVOTTAM HEALTH CARE PRIVATE LIMITED

(CIN: U85191AP2011PTC073970)

Regd. Office: Door No.3-29, Madhavapatnam Road, Sarpavaram Junction,  
Kakinada-533004, Andhra Pradesh, India.

Tel No. +91-40-23393281, Email ID: kkdtrust@gmail.com

## DIRECTORS' REPORT

Your Directors have pleasure in presenting the 13<sup>th</sup> Annual Report of your Company along with the Audited Accounts for the year ended 31<sup>st</sup> March, 2024.

### FINANCIAL RESULTS AND PERFORMANCE OF THE COMPANY:

During the year under review, the performance of the Company is as follows:

Particulars	2023-24 (Amount Rs. in Lakhs )	2022-23 (Amount Rs. in Lakhs )
Total Income	7,436.57	7050.16
Total Expenditure	6,756.77	6475.66
Profit Before Tax	679.80	574.50
Less:		
- Current Tax	174.79	119.91
- Deferred Tax	13.06	41.55
- MAT Credit	-	-
- Tax Relating to Earlier years	-	-
Profit After Tax	491.95	413.03

During the year under review, the Company has made a revenue of Rs. 7,408.21 Lakhs from operations and earned other income of Rs. 28.36 Lakhs and incurred an expenditure of Rs. 6,756.77 Lakhs thereby, posted a net profit of Rs.491.95 Lakhs.

Your Directors are making incessant efforts to realize the market opportunities in order to improve the performance of the Company, and thereby achieve better results in the coming years as well.

### BOARD MEETINGS:

The number of Board meetings held during the period from 01.04.2023 to 31.03.2024 was Four and the meetings were held on 29.06.2023, 14.09.2023, 30.12.2023 and 26.03.2024. The intervening gap between the two board meetings was as specified in the Companies Act, 2013.

### WEB ADDRESS WHERE ANNUAL RETURN AND REPORT IS PLACED

Pursuant to the requirement under section 134(3)(a) and 92(3) of the Companies Act, 2013 ('the Act'), it is hereby informed that the Company's annual return and Annual report is placed in the website [www.trusthospitals.in](http://www.trusthospitals.in).

### DETAILS IN RESPECT OF FRAUDS REPORTED BY THE AUDITORS U/S 143(12) OF THE COMPANIES ACT, 2013:

During the year the auditors of the Company has not reported any frauds.

### STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SUB-SECTION (6) OF SECTION 149:

This provision is not applicable to the Company.

*(Signature)*





**EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE:**

There were no qualifications, reservations, adverse remarks or disclaimers made by the statutory auditors; hence no explanation is required to be given.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

The Company has not granted any Loans or given any Guarantees or made any Investments covered under the provisions of section 186 of the Companies Act, 2013.

**RELATED PARTY TRANSACTIONS:**

Related party transactions that were entered during the financial year are given in form AOC-2 which is enclosed to this report as **Annexure I**.

**TRANSFER TO RESERVES:**

The Company has not transferred any of its profits to general reserve account during the year under review.

**DIVIDEND:**

The Board has not recommended any dividend for the year under review.

**TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared by the Company in the previous years.

**MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:**

No material changes & commitments occurred between the end of the financial year and the date of this report, which effect the financial position of the company.

**CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUT GO:**

The required information as per section 134(3)(m) of the Companies Act 2013, is provided hereunder:

**(A) CONSERVATION OF ENERGY:**

The Company has been continuously making efforts to reduce energy consumption. The management is striving to achieve cost reduction by economical usage of energy.

**(i) The steps taken or impact on conservation of energy:**

The Company has been continuously making efforts to reduce energy consumption and the management is striving to achieve cost reduction by economical usage of energy.







**(ii) The steps taken by the company for utilising alternate source of energy:**

As the Company needs only minimum level of energy, it has not looked in to an alternative source of energy.

**(iii) The capital investment on energy conservation equipment:**

The Company has not made any capital investment as it is not required at this stage.

**(B) TECHNOLOGY ABSORPTION:**

**Technology, absorption, adaptation and innovation: NIL**

**The Expenditure incurred on Research and Development (R&D)**

<b>Expenditure on R&amp;D</b>	<b>Amount in Rs.</b>
a. Capital	Nil
b. Recurring	Nil
c. Total	Nil
d. Total R&D expenditure as a percentage of total turnover	Nil

**(i) FOREIGN EXCHANGE EARNINGS AND OUT GO:**

Foreign Exchange Earnings : NIL

Foreign Exchange Outgo : NIL

**STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY FOR THE COMPANY INCLUDING IDENTIFICATION THEREIN OF ELEMENTS OF RISK, IF ANY, WHICH IN THE OPINION OF THE BOARD MAY THREATEN THE EXISTENCE OF THE COMPANY:**

The Company has an Internal Financial Control System, commensurate with the size, scale and complexity of its operations to identify and minimize the risks.

**DIRECTORS:**

During the year under review, there were no changes took place in the office of directors of the Company.

**DISCLOSURE OF MAINTENANCE OF COST RECORDS:**

The provisions of Section 148(1) of the Act, read with the Companies (Cost Records and Audit) Rules, 2014 is not applicable to the Company.

**SECRETARIAL STANDARDS:**

Your directors' states that they have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

**SHARE CAPITAL:**

There are no changes in the Share Capital of the company during the financial year.

*Uyesh's Ashwari*





**CHANGE IN THE NATURE OF BUSINESS:**

There is no change in the nature of business during the financial year.

**STATUTORY AUDITORS:**

M/s. Subba Rao & Associates, Chartered Accountants, Kakinada, the retiring auditors willing to continue as statutory Auditors of the Company for a further period of 5 years being eligible for re-appointment.

Pursuant to the provisions of section 139 of the Companies Act, 2013, the auditor's re-appointment shall be approved by the members at ensuing Annual General Meeting of the Company. The Board recommends the ratification of the appointment of Auditors to members of the company.

**SUBSIDIARIES/JOINT VENTURES/ASSOCIATE COMPANY:**

The Company does not have any Subsidiary Companies, Joint ventures or Associate Companies.

**PUBLIC DEPOSITS:**

The company has not invited/accepted deposits from the public falling within the meaning of section 73 of the companies Act, and the companies (Acceptance of Deposits) Rule, 2014.

As the Company has not accepted any deposits during the period under review, furnishing of the details of deposits which are not in compliance with the requirements of Chapter V of the Companies Act, 2013 does not arise.

**INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:**

The Company has an Internal Financial Control System, commensurate with the size, scale and complexity of its operations.

**DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:**

During the period under review, the provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

**THE DETAILS ABOUT SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:**

During the year under review no such orders have been passed.

**INFORMATION PURSUANT TO RULE 5 (2) OF COMPANIES (APPOINTMENT & REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014:**

There are no employees in the Company whose remuneration is exceeding the limit as stated under rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING**

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**LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:**

During the year under review, there are no such cases of settlement with the banks in the Company.

**DISCLOSURE UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:**

During the year under review, no applications have been made nor any proceedings are pending at the end of the financial year under the Insolvency and Bankruptcy Code, 2016.

**INFORMATION AS REQUIRED U/S 22 OF THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL), ACT, 2013:**

There were no complaints received/pending under the provisions of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal), Act, 2013.

**DETAILS ABOUT THE POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON CORPORATE SOCIAL RESPONSIBILITY INITIATIVES TAKEN DURING THE YEAR:**

In terms of Section 135 of the Companies Act, 2013 (the Act), the Board of Directors of your Company have framed a CSR Policy to undertake various initiatives contemplated under Schedule VII of the Act. A report on CSR activities as required under the Companies (Corporate Social Responsibility) Rules, 2014 is enclosed herewith as **Annexure – 2.**

**HUMAN RESOURCES DEVELOPMENT:**

The human resources systems procedures and the organizational environment are all designed to nurture creativity, innovation and greater efficiencies in its human capital. Training is an integral element of the HR system and empowers employees to work towards shared goals and the common purpose of providing superior patient care.

**DIRECTORS RESPONSIBILITY STATEMENT:**

Pursuant to the provisions of Sec 134(3)(C) of the Companies Act, 2013 the Board of Directors of your Company hereby certifies and confirms that:

- a. In the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b. The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that year;
- c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities;
- d. The Directors have prepared the Annual accounts on a going concern basis.
- e. That the company being unlisted, sub clause (e) of Section 134 (3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

*Anglis* *Ashtekar*



**ACKNOWLEDGEMENTS:**

The Board wishes to place on record their sincere appreciation of the Co-operation and support extended by the shareholders, Bankers and various Government organisations. The Directors also thank all the employees of the Company for their valuable and dedicated service and support.

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**//ON BEHALF OF THE BOARD//  
For SARVOTTAM HEALTH CARE PRIVATE LIMITED**



**Dr. Y KALYAN CHAKRAVARTHY  
MANAGING DIRECTOR  
DIN: 06400878**



**Dr. H D SHENOY  
CHAIRMAN  
DIN: 03374236**



Place: Kakinada  
Date: 16-09-2024



**ANNEXUE 'I' TO THE BOARD'S REPORT**

**FORM NO. AOC-2**

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil
2. Details of material contracts or arrangement or transactions at arm's length basis:

Sl. No	Name of the related party & Nature of relationship	Nature of contract/ arrangement s/ transactions	Duration of the contracts / arrangement s/ Transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
1.	Dr.Y.Kalyan Chakravarthy- Managing Director	Appointed as consultant doctor for rendering professional services to the Company with a consultancy fee.	Continuous	Rs.54,00,000 was paid during the year 2023-24	AGM dated 30.09.2022	--
2.	Dr.N.Uma - Jt Managing Director	Appointed as consultant doctor for rendering professional services to the Company with a consultancy fee.	Continuous	Rs. 60,00,000/- was paid during the year 2023-24	AGM dated 30.09.2022	--
3.	Dr.H.D.Shenoy - Chairman	Appointed as consultant doctor for rendering professional services to the Company with a consultancy fee.	Continuous	Rs. 55,20,000/- was paid during the year 2023-24	AGM dated 30.09.2022	--
4.	Dr.R.Srinivasa Murthy - Director	Appointed as consultant doctor for rendering professional	Continuous	Rs. 1,04,30,570/- was paid during the year 2023-24	AGM dated 30.09.2022	--

*Mugesh Hoshenof*



		services to the Company with a consultancy fee.				
5.	Dr.D.V.S.Somayajulu - Director	Appointed as consultant doctor for rendering professional services to the Company with a consultancy fee.	Continuous	Rs. 83,93,700/- was paid during the year 2023-24	AGM dated 30.09.2022	--
6.	Dr.S.CH.S. Ramakrishna - Director	Appointed as consultant doctor for rendering professional services to the Company with a consultancy fee.	Continuous	Rs. 51,00,000/- was paid during the year 2023-24	AGM dated 30.09.2022	--
7.	Dr.U.Kishore Kumar - Director	Appointed as consultant doctor for rendering professional services to the Company with a consultancy fee.	Continuous	Rs. 51,00,000/- was paid during the year 2023-24	AGM dated 30.09.2022	--
8.	Dr.U.Rama Krishna - Director	Appointed as consultant doctor for rendering professional services to the Company with a consultancy fee.	Continuous	Rs. 96,36,755/- was paid during the year 2023-24	AGM dated 30.09.2022	--
9.	Dr.B. Surendranath - Director	Appointed as consultant doctor for rendering professional services to the Company with a consultancy fee.	Continuous	Rs. 60,00,000/- was paid during the year 2023-24	AGM dated 30.09.2022	

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10.	Dr. Phani Ramana bhushan Director	Appointed as consultant doctor for rendering professional services to the Company with a consultancy fee.	Continuous	Rs. 54,00,000/- was paid during the year 2023-24	AGM dated 30.09.2022	
11.	Dr.Sana Praveen Director	Appointed as consultant doctor for rendering professional services to the Company with a consultancy fee.	Continuous	Rs.60,00,000/- Per Annum was paid during the year 2023-24	AGM dated 30.09.2022	
12.	Sana Nageswara Rao - Relative of Director	Administrative Consultant	Continuous	Payment increased to an amount not exceeding Rs.1,25,000 p.m. w.e.f.1-7-2023.  Rs.14,25,000 per annum was paid during year 2023- 24	Board Meeting Dt.29-06- 2023	
13.	D.V.S.Suryanara yana - Relative of Director	Appointed as consultant for rendering financial advisory services with a fee	Continuous	Payment increased an amount not exceeding Rs.90,000 pm w.e.f. 01-01-2024.  Rs. 5,30,000/- was paid during the year 2023-24	BM Dt.30- 12-2023	--
14.	Y.Andal Jayalakshmi Relative Director	Consultant - of	Continuous	Rs.6,00,000/- was paid during the year 2023-24	12.12.2012	--
15.	Vandana Shenoy Relative Director	Consultant D - of	Continuous	Rs.4,80,000/- was paid during the year 2023-24	12.12.2012	--
16.	D.Jayasree Relative Director	Consultant - of	Continuous	Rs.6,20,000- Per Annum was paid during the year 2023-24	BM Dated 09.06.2018  EGM dated 30.06.2018	--
17.	V.Vinila Relative Director	Consultant - of	Continuous	Rs.9,00,000/- was paid during the year 2023-24	30.03.2015	--

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18.	U.Satya Sudha - Relative of Director	Consultant	Continuous	Rs.9,00,000/- was paid during the year 2023-24	21.09.2022	--
19.	D. Radha Manohari - Relative of Director	Consultant	Continuous	Rs.2,80,000/- Per Annum was paid during the year 2023-24	BM Dated 09.06.2018  EGM dated 30.06.2018	
20	Dr.Vani Madhavi Borra-Relative of Director	Consultant	Continuous	Rs.12,00,000/- Per Annum was paid during the year 2023-24	BM Dated 09.06.2018  EGM dated 30.06.2018	--
21.	Cocanada Doctors' Ventures, Kakinada -All the Directors of the Company, except Dr.Praveen Sana, are partners in Cocanada Doctors' Ventures	Premises taken on lease	5 years	Rs. 8,43,600/- was paid during the year 2023-24	17.06.2020	--
22	Sree Siva Sakth Pharmaceuticals Distributors (Firm).  Except Dr.Surendranath, all the Directors or their relatives are partners in the firm.	Purchase of medicines	Continuous	Rs. 1,35,01,211/ was paid during the year 2023-24	29.03.2016	--
23	Dr.K.LakshmiNar asamma(Wife of Director Dr.PhaniRamana Bhushan)	Consultant	Continuous	Rs. 33,21,700/- Per Annum was paid during the year 2023-24	BM Dated 09.06.2018  EGM dated 30.06.2018	--

**//ON BEHALF OF THE BOARD//  
For SARVOTTAM HEALTH CARE PRIVATE LIMITED**

  
**Dr. Y KALYAN CHAKRAVARTHY**  
**MANAGING DIRECTOR**  
**DIN: 06400878**



  
**Dr. H D SHENOY**  
**CHAIRMAN**  
**DIN: 03374236**

Place: Kakinada  
Date: 16-09-2024



**ANNUAL REPORT ON CSR ACTIVITIES FOR FINANCIAL YEAR 2023-24**

1. Brief outline on CSR Policy of the Company: Corporate Social Responsibility policy of Company is broadly framed taking into account the following measures:

a) Welfare programmes for the entire community including employees and their families, are implemented to ensure that the most vulnerable section of the Society derived the maximum benefits.

b) Contribution to the society as a whole through social and cultural development, imparting healthcare, education, training and social awareness particularly with regard to the economically underprivileged class for their growth, development and generation of income to avoid any liability of employment.

c) Protection and safeguard of environment and maintaining ecological balance.

2. Composition of CSR Committee: CSR Committee is not constituted since the provisions relating to constitution CSR Committee is not applicable as the spending of CSR Amount does not exceed fifty lakh rupees in the Company. The functions of such Committee will be discharged by the Board of Directors of company.

3.	Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company.	www.trusthospitals.in
4.	Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).	Not Applicable
5.	Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any.	Not Applicable
6.	Average net profit of the Company as per section 135(5).	Rs.4,76,17,000/-
7.	(a) Two percent of average net profit of the Company as per Section 135(5) of the Companies Act, 2013.	Rs. 9,52,340/-
	(b) Surplus arising out of the CSR projects or programs or activities of the previous financial years.	-
	(c) Amount required to be set off for the financial year, if any	-
	(d) Total CSR obligation for the financial year (7a-7b-7c).	Rs.9,52,340/-

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8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
Rs. 9,52,340	-	-	-	-	-

(b) Details of CSR amount spent against **ongoing projects** for the financial year: Nil

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local area (Yes/No)	Location of the project		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State	District			Name	CSR registration number
1	Healthcare and Education	Promoting Healthcare and Education	Yes	Andhra Pradesh	Kakinada	9,52,340	No	M/s Rangaraya Medica; College Old Students Association	CSR00069302
	TOTAL					9,52,340			

(d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on Impact Assessment, if applicable: **Not Applicable**

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): Rs.9,52,340/-

(g) Excess amount for set off, if any:

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the Company as per Section 135(5)	Rs. 9,52,340/-
(ii)	Total amount spent for the Financial Year	Rs. 9,52,340
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	NIL
(iv)	Surplus arising out of the CSR projects or programs or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years. [(iii)-(iv)]	NIL

9. (a) Details of Unspent CSR amount for the preceding three financial years: **NOT APPLICABLE**

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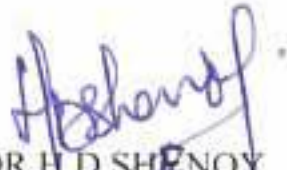
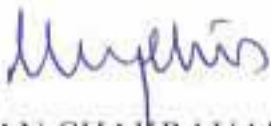



(b) Details of CSR amount spent in the financial year for **ongoing projects** of the preceding financial year(s):

**Not Applicable**

10.	In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year. (Asset-wise details). <b>NOT APPLICABLE</b>	
	a) Date of creation or acquisition of the capital asset(s).	-
	(b) Amount of CSR spent for creation or acquisition of capital asset.	-
	(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.	-
	(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).	-

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per Section 135(5)- **Not Applicable**

 DR H D SHENOY CHAIRMAN	 DR KALYAN CHAKRAVARTHY-MD MANAGING DIRECTOR
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**INDEPENDENT AUDITOR'S REPORT**

To

The Members of

SARVOTTAM HEALTHCARE PRIVATE LIMITED

**Report on the audit of the financial statements Opinion**

We have audited the accompanying financial statements of M/s. SARVOTTAM HEALTHCARE PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at March 31, 2024 and the Statement of Profit and Loss, statement of cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by The Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit and cash flows for the year ended on that date.

**Basis for opinion**

We have conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





### **Management's responsibility for the financial statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional

skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(I) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





## Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the '**Annexure A**', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c) The financial statements dealt with by this report are in agreement with the books of account.
  - d) In our opinion the aforesaid financial statements comply with the accounting standards under section 133 of the Act.
  - e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
  - f) With respect to adequacy of internal financial control with reference to financial statements of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure-B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial control with reference to financial statements.
  - g) With respect to the other matters to be included in the auditor's report in accordance with the requirements of section 197(6) of the Act, as amended, in our opinion and to the best of information and according to the explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.
  - h) Since the Company's turnover as per last audited financial statements is greater than Rs. 50 Crores, the company is required to get audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls.
  - i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;




- a. The Company does not have any pending litigations which would impact its financial position;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
  
(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
  
(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- e. No dividend has been declared or paid during the year by the company.





- f. Based on our examination, the company has used accounting software for maintaining its books of accounts for the financial year ending March,31,2024 which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature tampered with and the preservation of audit trail as per the statutory requirements for record retention is applicable from the financial year 2024.25.

For SUBBARAO & ASSOCIATES  
Chartered Accountants  
FRN:012234S

  
Ch. Subba Rao  
Proprietor  
M.No.207524  
UDIN: 24207524BKEKNN5401



Place: Kakinada  
Date: 16.09.2024

**Annexure 'A'**

**The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements" under Para 3 of CARO, 2020.**

We report that:

- (i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) The company has maintained proper records showing full particulars of intangible assets;
- (b) The Property, Plant and Equipment have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification;
- (c) The title deeds of all the immovable properties disclosed in the financial statements are held in the name of the company.
- (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Hence, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
- (e) There are no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) The physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.





- (b) The company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) The company, during the year, has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Hence, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.
- (iv) The company has not given any loans or has invested or has given guarantees and security to any parties covered under the provisions of section 185 and 186 of the Companies Act.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Hence, clause 3(v) of the Order is not applicable.
- (vi) Pursuant to the Companies (Cost records and Audit) Rules, 2014, prescribed by the Central Government of India under sub-section (1) of section 148 of the Companies Act, the company is not required to maintain cost records.
- (vii) (a) The company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2024 for a period of more than six months from the date they became due.



- (b) According to the information and explanation given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.
- (viii) Based on our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) The company has not been declared a willful defaulter by any bank or financial institution or other lender;
- (c) The Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
- (d) we report that, on our examination, prima facie, no funds raised on short term basis have been used for long term purposes by the company.
- (e) Since the Company has no subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2024, the clause 3(ix)(e), investment in subsidiaries, associate, joint venture is not applicable.
- (f) In our opinion and according to the information and explanation provided by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, clause 3(ix)(f) is not applicable.
- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Hence, clause 3(x)(a) of the Order is not applicable.





- (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Hence, clause 3(x)(b) of the Order is not applicable.
- (xi) (a) Based on examination of the books and records of the Company and as per the information and explanation provided to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanation provided to us by the management, no whistle-blower complaints had been received by the company.
- (xii) The company is not a Nidhi Company. Hence, the clauses 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order are not applicable.
- (xiii) In our opinion and according to the information and explanation given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, and the details have been disclosed in the financial statements wherever applicable.
- (xiv) In our opinion and based on our examination, the company is not required to have an internal audit system. Hence, the clause 3(xiv), of the Order is not applicable
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with them and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company





- (xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Hence, clause 3(xvi)(a) of the Order is not applicable.
- (b) Based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Hence, clause 3(xvi)(b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Hence, clause 3(xvi)(c) of the Order is not applicable.
- (d) Based on our examination, the Group does not have any CIC as part of the Group.
- (xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Hence, the clause 3(xviii) of the Order is not applicable.
- (xix) Based on the information and explanations provided and the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans as communicated to us and based on our examination of the records provided to us on such assertions, including the analysis of cash flow statements, review of post balance sheet and subsequent events, till the date of our audit report, we are of the opinion that there is no material uncertainty as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all

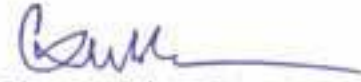




liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

- (xx) Based on our examination of records, the provision of section 135 is applicable to the company and no amount remains unspent on an ongoing project of a CSR activity which otherwise would have been required to be deposited in a designated bank account within the time frame prescribed in this regard.
- (xxi) There are no subsidiaries to the company. Hence, the preparation of Consolidated financial statements does not arise.

For SUBBARAO & ASSOCIATES  
Chartered Accountants  
FRN:012234S



CA Ch. Subba Rao  
Proprietor  
M.No.207524  
UDIN: 24207524BKEKNN5401



Place: Kakinada  
Date: 16.09.2024

**Annexure 'B'****Report on Internal Financial Controls with reference to financial statements**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of SARVOTTAM HEALTH CARE PRIVATE LIMITED ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial





Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



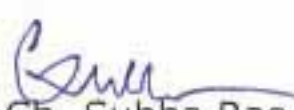
### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SUBBARAO & ASSOCIATES  
Chartered Accountants  
FRN:012234S

  
CA Ch. Subba Rao  
Proprietor  
M.No.207524  
UDIN:



Place: Kakinada  
Date: 16.09.2024



## BALANCE SHEET

Name of the Company : SARVOTTAM HEALTH CARE PRIVATE LIMITED  
Address : D.No. 11-427, Sarpavaram Main Road, Ramanayyapeta, Kakinada-533005, Andhra Pradesh.  
CIN : U85191AP2011PTC073970

### BALANCE SHEET AS AT MARCH,31, 2024

(Figures in ₹ Lakhs)

PARTICULARS	NOTE	As at March 31, 2024	As at March 31, 2023
<b>I EQUITY AND LIABILITIES</b>			
<b>1 SHAREHOLDERS' FUNDS</b>			
a. Share Capital	1	426.02	426.02
b. Reserves and Surplus ( Profit and Loss account)	2	3,192.91	2,700.95
c. Money received against share warrants		-	-
<b>2 NON CURRENT LIABILITIES</b>			
a. Long Term Borrowings	3	1,176.37	1,630.82
b. Deferred Tax Liability (Net)	4	231.60	218.54
c. Other long term liabilities		-	-
d. Long term provisions		-	-
<b>3 CURRENT LIABILITIES</b>			
a. Short term borrowings		-	-
b. Trade Payables			
i) Total outstanding dues of Micro and Small Enterprises			
ii) Total outstanding dues of Creditors other than MSMEs	5	683.87	658.70
c. Other current liabilities	6	672.22	777.48
d. Short-term Provisions	7	2.93	2.70
<b>TOTAL</b>		<b>6,385.91</b>	<b>6,415.22</b>
<b>II ASSETS</b>			
<b>1 NON CURRENT ASSETS</b>			
a. Property, Plant and Equipment and intangible assets			
i. Property, Plant and Equipment	8	4,227.01	4,580.34
ii. Intangible Assets	8A	0.14	0.14
iii. Capital work in progress			
iv. Intangible assets under development			
b. Non Current Investments	9	129.32	127.34
c. Other non-current assets	10	151.69	47.62
d. Long term loans and advances			
<b>2 CURRENT ASSETS</b>			
a. Current Investments			
b. Inventories	11	203.60	174.24
c. Trade receivables	12	1,355.60	1,216.66
d. Cash and cash equivalents	13	226.65	168.32
e. Short loans and advances	14	1.43	1.72
f. Other Current Assets	15	90.47	98.83
Notes on Accounts and Accounting policies	26		
<b>TOTAL</b>		<b>6,385.91</b>	<b>6,415.22</b>

Date: 16.09.2024

Place: Kakinada

For Sarvottam Health care Private Limited



*[Signature]*  
Dr. Y Kalyan Chakravarthy  
Managing Director  
DIN: 06400878

*[Signature]*  
Dr. H D Shenoy  
Chairman  
DIN : 03374236

FOR SUBBARAO & ASSOCIATES  
CHARTERED ACCOUNTANTS

*[Signature]*  
CA CH.SUBBARAO  
Proprietor  
M.NO.207524



## STATEMENT OF PROFIT AND LOSS

Name of the Company : SARVOTTAM HEALTH CARE PRIVATE LIMITED

Address : D.No. 11-427, Sarpavaram Main Road, Ramanayyapeta, Kakinada-533005, Andhra Pradesh.

CIN : U85191AP2011PTC073970

### PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED MARCH,31,2024

(Figures in ₹ Lakhs)

PARTICULARS	NOTE	As at March 31, 2024	As at March 31, 2023
I REVENUE FROM OPERATIONS	16	7,408.21	7,030.01
II OTHER INCOME	17	28.36	20.14
III <b>TOTAL INCOME</b>		<b>7,436.57</b>	<b>7,050.16</b>
IV <b>EXPENSES:</b>			
Cost of materials consumed	18	2,119.59	2,183.02
Purchases	19	1,922.15	1,949.56
Decrease/increase in stock	20	(5.49)	8.97
Employees benefit expenses	21	748.13	706.33
Finance Cost	22	172.25	211.64
Depreciation and amortisation exp.	23	542.16	629.74
Other expenses	24	1,257.97	786.42
*** Notes on CSR Expenditure	25		
<b>TOTAL EXPENSES</b>		<b>6,756.77</b>	<b>6,475.66</b>
V Profit before exceptional and extraordinary items and tax (III- IV)		679.80	574.50
VI Exceptional items		-	-
VII Profit before extraordinary items and tax ( V-VI)		679.80	574.50
VIII Extraordinary items		-	-
IX Profit before tax ( VII-VIII)		679.80	574.50
X Tax Expenses:			
1. Current Tax		174.79	119.91
2. Deferred tax		13.06	41.55
3. MAT Tax		-	-
4. Tax Relating to Earlier years		-	-
XI Profit (loss) for the period from continuing operations (IX-X)		491.95	413.03
XII Profit (loss) from discontinuing operations		-	-
XIII Tax expenses of discontinuing operations		-	-
XIV Profit/loss from discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (loss) for the period (XI+XIV)		491.95	413.03
XVI Earning per equity share			
1. Basic			
2. Diluted			

Date : 16.09.2024

Place : Kakinada

For Sarvottam Healthcare Private Limited

*[Signature]*

Dr. Y Kalyan Chakravarthy  
Managing Director  
DIN: 06400878



FOR SUBBARAO & ASSOCIATES  
CHARTERED ACCOUNTANTS

*[Signature]*

Dr. H D Shenoy  
Charfman  
DIN : 03374236

*[Signature]*  
CA CH. SUBBARAO  
Proprietor  
M.NO.207524





# SARVOTTAM HEALTH CARE PRIVATE LIMITED

CIN :U85191AP2011PTC073970

## Notes forming part of Balance sheet as at March 31, 2024

(Figures in ₹ Lakhs)

Note	Particulars	March 31, 2024	March 31, 2023
I	<b><u>SHARE CAPITAL</u></b>		
	Authorised capital 50,00,000 Equity shares of Rs. 10 each	500.00	500.00
	Issued, subscribed and Paid up: 42,60,220 Equity shares of Rs. 10 each (as at March 31, 2024)	426.02	426.02
	<b><u>RECONCILIATION OF EQUITY SHARES</u></b>		
	Total No. of Equity shares at the beginning of the year	42,60,220	42,60,220
	Issued during the year	-	-
	Buyback during the year	-	-
	Total No. of Equity shares at the closing of the year	42,60,220	42,60,220
	<b><u>Details of shareholders holding more than 5% of total holding</u></b>		
	Dr. D V S Somayajulu - 9.44%	4,02,260	4,02,260
	Dr. H D Shenoy - 9.44%	4,02,260	4,02,260
	Dr. N Uma - 9.44%	4,02,260	4,02,260
	Dr. R Srinivasa Murthy - 9.44%	4,02,260	4,02,260
	Dr. S Ch S Ramakrishna - 9.44%	4,02,260	4,02,260
	Dr. S Praveen - 9.44%	4,02,260	4,02,260
	Dr U Kishore Kumar - 8.27%	3,52,260	3,52,260
	Dr. Y Kalyan chakravarthy - 9.44%	4,02,260	4,02,260
	Dr. M Phaniramana Bhushan - 5.26%	2,23,960	2,23,960
	Dr. U Ramakrishna - 5.26%	2,23,960	2,23,960
		<b>36,16,000</b>	<b>36,16,000</b>



Total no. of shares issued for cash and Cash Equivalents

Total no. of shares issued for other than cash

*[Handwritten signatures]*



2,71,120

2 RESERVES AND SURPLUS

Profit and Loss Account	2,971.81	2,479.85
Share Premium	221.10	221.10
	<u>3,192.91</u>	<u>2,700.95</u>

Reconciliation of Profit and Loss Account

Opening Profit/Loss	2,479.85	2,066.82
Surplus/Loss during the year	491.95	413.03
Closing Profit	2,971.81	2,479.85

3 LONG TERM BORROWINGS

SIDBI Fund- Term Loan	887.45	1,192.49
SIDBI Fund- Soft Loan	8.55	11.31
SIDBI Fund- Arog Scheme	-	8.18
SIDBI Fund- ECLG Scheme	149.90	199.85
SIEMENS Finance Lease	130.47	218.99
	<u>1,176.37</u>	<u>1,630.82</u>

SIDBI fund-Term Loan Rs.1680 Lakh for New Building construction

Repayable in 90 monthly installments.

Interest to be served during moratorium period of 30 months

Rate of Interest:

@ 8.10%PA (floating) during moratorium period and @10.35% PA after moratorium period

SIDBI fund- Soft Loan Rs.20 Lakh-

Repayable in 90 monthly installments.

Interest to be served during moratorium period of 30 months

Rate of Interest:

@ 8.75%PA (floating) during moratorium period and after moratorium period @10.35%PA

SIDBI fund-Term Loan Rs.274 Lakh for New Building construction

Repayable in 96 monthly installments with a moratorium period of 12 months and interest Rate is @8.75%PA

SIDBI fund-ECLGS Rs.340 Lakh @ 8.25% PA for covid-19 assistance and payment for general creditors purchase of miscellenious assets and payment to creditors of New Building construction.

Repayable in 48 monthly installments.



*Handwritten signature*





**SIDBI fund-TWARIT Loan** Rs.200 Lakh - for covid assistance Rate of Interest @5.5%PA  
for purchase of miscellaneous assets and payment of creditors  
Repayable in 36 monthly installments with a moratorium period of 12 months.

**SIDBI ECLGS Term Loan** Rs.199.85 Lakh - Rate of Interest @ 7.5%PA  
for paying the dues of unpaid creditors and meeting minor capital expenditure.  
Repayable in 36 monthly installments with a moratorium period of 24 months.

**SIEMENS Finance Lease**

Repayable in 60 monthly installments as lease charges  
There are 7 Equipments purchased under Finance Leasing Option  
These loans were discounted at different IRR rates and amortised as per the loan amortisation schedules prepared by us

4 **DEFERRED TAX LIABILITY**

Deferred Tax Liability	231.60	218.54
	<b>231.60</b>	<b>218.54</b>

5 **A. TRADE PAYABLE**

Others	683.87	658.70
	<b>683.87</b>	<b>658.70</b>

6 **B. OTHER CURRENT LIABILITIES**

Statutory Liabilities	51.81	46.26
Sundry Creditors for Expenses	9.68	8.69
Employee Dues	146.45	138.92
Security Deposit(Accepted)	9.84	21.39
Term Loans Instalments due within 12 months	454.45	562.21
	<b>672.22</b>	<b>777.48</b>

7 **C. SHORT-TERM PROVISIONS**

Provision for Income Tax	-	-
Audit Fees Payable	2.93	2.70
	<b>2.93</b>	<b>2.70</b>



*Angelin Asharaf*



## NON CURRENT ASSETS

### 8 PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

Fa-30 KVA online UPS		0.90	0.90
Fa-Computers	→	98.68	97.27
Fa-Canon Copier		0.50	0.50
Fa-Software - Gastro Enterology		0.40	0.40
Fa Software - Radiology		0.84	0.84
Fa-Hospital Furniture	→	172.72	159.37
Fa-Office furniture		62.36	58.82
Fa-Aluminium cladding		2.57	2.57
Fa-Civil works (building)		68.22	68.22
Fa-Electrical Equipment		11.18	11.18
Fa-Anesthesia unit		16.92	16.92
Fa-Cathlab		245.17	245.17
Fa-C T Scanner		41.90	41.90
Fa-Dialysis unit	→	205.13	189.85
Fa-Endoscopy System	→	346.88	335.13
Fa-Lab Equipment		84.18	84.18
Fa-Medical Equipment	→	740.41	730.05
Fa-O.T.Equipment		139.82	139.82
Fa - Physiotherphy Instruments		0.49	0.49
Fa- Portable Ventilator		0.55	0.55
Fa-Surgical instruments		31.20	31.20
Fa-TMT Machine		3.08	3.08
Ultra sound scanner		6.80	6.80
Fa- X-Ray		85.96	85.96
Fa-HD 15 Premium Color Doppler		17.60	17.60
Fa -Refrigerators		5.11	5.11
Fa-Air-conditioners	→	530.07	524.14
Fa-Gas pipe line system		67.24	67.24
Fa-Generator		121.02	121.02
Fa-Lifts		4.32	4.32
Fa-Telephone PBAX		3.08	3.08
Fa-Ambulance	→	37.45	12.37
Fa-Fire & Safety		135.44	135.44
Fa-Canteen equipments		1.81	1.81
Fa Digital Name Boards		5.46	5.46
Fa STP Plant		23.97	23.97
Fa Ro Plant	→	25.28	24.88
Fa- CC Camera	→	4.78	3.83
Fa- Electrical Equipment		2.97	2.97
Fa-350gb Server		2.40	2.40



*Mysiris Ashanef*





Fa-20 KV UPS	3.75	3.75
Fa- Ultra Sound Processor	81.07	81.07
Fa- 6KV UPS	0.66	0.66
Fa- Aaroscan Colour Doppler	9.52	9.52
Fa- M S Office Software	0.83	0.83
Fa-10KV UPS	1.30	1.30
Fa- 1KV UPS	0.50	0.50
Free Hold Land	252.87	252.87
Fa- Hospital Building	2,587.62	2,587.62
Fa-WINDOWS Software	3.03	3.03
Fa - Oxygen Plant	87.50	31.55
Fa- 200kv, 40kv Ups	41.88	41.88
Fa-Solar System	55.94	55.94
Fa-30 Gen server	2.48	2.48
Fa-350 G10 server	4.54	4.54
Fa- Network	2.82	2.82
Fa- Software (Hims & OP EMR)	14.16	14.16
Fa- Ultra Sound Machine	86.46	86.46
Fa Dialyser reprocessor machine	10.00	10.00

**Assets acquired under Finance Lease**

C ARM	20.72	20.72
CATH LAB	288.83	288.83
CT SCAN	112.74	112.74
SURGICAL MICROSCOPE	72.82	72.82

<b>7,096.88</b>	<b>6,952.87</b>
-----------------	-----------------

**Reconciliation of Tangible Fixed Assets**

Opening balance of Assets	6,952.97	6,642.28
Assets acquired during the year	251.97	310.69
Assets sold/transferred during the year	107.97	-
Closing balance of Assets	7,096.98	6,952.97



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Reconciliation of Depreciation Reserve

Opening Reserve	2,372.63	1,742.89
Additions during the year	542.16	629.74
Deletions during the year	44.83	-
Closing Reserve	2,869.96	2,372.63
Gross Block at the end of the year	7,096.98	6,952.97
Less: Depreciation reserve	2,869.96	2,372.63
Net Block at the end of the year	<u>4,227.01</u>	<u>4,580.34</u>

8A FIXED ASSETS - INTANGIBLE

Fa-Tally software ERP	0.01	0.01
Trade Marks	0.14	0.14
	<u>0.14</u>	<u>0.14</u>

9 NON CURRENT INVESTMENTS

a. Unsecured (Considered good)

Electricity Deposit	34.66	34.66
Rent Deposit	25.24	23.26
LPG - Gas Deposit	0.03	0.03
Other Deposits	1.15	1.15
Coromandal - Gas Deposit	3.94	3.94
Security Deposit-Siemens	64.29	64.29
	<u>129.32</u>	<u>127.34</u>

10 OTHER NON-CURRENT ASSETS

Deposits with Bank	151.69	47.62
	<u>151.69</u>	<u>47.62</u>



*M. Srinivas*





11	<b><u>INVENTORIES</u></b>		
	Closing Stock - materials	174.63	169.14
	Goods in Transit	28.73	4.97
	Tools & Tackles	0.24	0.13
		<b>203.60</b>	<b>174.24</b>
12	<b><u>TRADE RECEIVABLES</u></b>		
	Trade Receivable	1,355.60	1,216.66
		<b>1,355.60</b>	<b>1,216.66</b>
13	<b><u>CASH AND CASH EQUIVALENTS</u></b>		
	Balances with Banks	215.64	162.06
	Cash in hand	11.02	5.47
	Card Receipts	(0.01)	0.79
		<b>226.65</b>	<b>168.32</b>
14	<b><u>SHORT TERM LOANS AND ADVANCES</u></b>		
	Salary Advance	1.43	1.72
	Mobilisation Advance	-	-
	MISC Advance	-	-
		<b>1.43</b>	<b>1.72</b>
15	<b><u>OTHER CURRENT ASSETS</u></b>		
	Prepaid Expenses	57.30	38.96
	Advance Tax	-	-
	TDS receivable	16.77	54.29
	IT Refund Receivable FY 2019-20	1.67	-
	IT Refund Receivable FY 2020-21	2.77	-
	TCS receivable	0.57	0.19
	Insurance Claims Receivable	11.40	5.39
	Mat Credit Entitlement	-	-
		<b>90.47</b>	<b>98.83</b>



*Handwritten signature: Nagesh Anand*



**Notes forming part of Statement of Profit and loss account for the year ended 31st  
March, 2024**

**16 REVENUE FROM OPERATIONS**

Aarogyasri Revenue	1,520.89	1,315.44
Revenue from E H Scheme	158.77	145.14
Corporates	42.97	20.76
Govt Dept	5.35	68.09
Insurance TPA	435.94	385.76
IP Receipts	2,183.59	1,948.13
OP Receipts	1,203.53	1,265.78
Sale of Medicines	1,857.17	1,880.92
	<b>7,408.21</b>	<b>7,030.01</b>

**17 OTHER INCOME**

Interest on Corporation Bank Fixed Deposit	-	0.75
Interest on Electricity Deposit	2.09	1.90
Interest on SBI Fixed Deposit	0.87	1.43
Interest on TDS Refund	1.99	3.34
Discount Received	1.38	
Interest on Union Bank Fixed Deposits	3.75	
Profit on Sale of Asset	13.03	
Interest on SIDBI Fixed Deposits	1.74	
Stale Cheques	3.31	7.31
Miscellaneous Income	0.20	5.42
Income From Covid Vaccine	-	-
	<b>28.36</b>	<b>20.14</b>



Mugilan H. Sreenivasulu





18	<b><u>DIRECT EXPENSES</u></b>		
	EHS	-	36.93
	Aarogyasri	-	374.13
	Dialysis Service Charges	-	24.12
	Diet Expenses	69.97	73.55
	House Keeping	354.70	227.13
	Laboratory Expenses	82.50	68.66
	Aarogyasri Discounts	0.02	
	Rent for Ambulance	0.80	
	Canteen Expenses	4.35	
	Medical Consultants Fees	1,607.26	1,378.50
		<hr/>	<hr/>
		2,119.59	2,183.02
		<hr/>	<hr/>
19	<b><u>PURCHASE OF STOCK IN TRADE</u></b>		
	Purchase of Medicines	1,030.63	1,106.61
	Purchase of Direct Consumables	891.52	842.94
		<hr/>	<hr/>
		1,922.15	1,949.56
		<hr/>	<hr/>
20	<b><u>CHANGE IN INVENTORIES</u></b>		
	Opening Stock	169.14	178.11
	Closing Stock	174.63	169.14
		<hr/>	<hr/>
		(5.49)	8.97
		<hr/>	<hr/>
21	<b><u>EMPLOYEE BENEFIT EXPENSES</u></b>		
	Bonus To Staff	-	65.86
	Staff Welfare (Uniforms)	-	1.00
	Final Settlements - Staff	-	8.18
	Performance Incentive	-	0.10
	Provident fund admin charges	-	3.81
	Salaries & Wages	613.22	575.28
	Tea & Coffee Charges	-	1.69
	Training Staff Wages	1.10	0.20
	ESI Employer Contribution	-	13.95
	Provident Fund Employer Contribution	36.35	28.70
	Staff Welfare	97.46	1.80
	Gratuity	-	5.59
	Leave Encashment	-	0.15
		<hr/>	<hr/>
		748.13	706.33
		<hr/>	<hr/>



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22 FINANCE COST

Bank Charges	20.92	19.77
Interest on SIDBI Soft Loan	1.51	1.56
Interest on SIDBI Term Loan	114.26	147.65
Interest on SIDBI Arog Scheme	3.12	8.82
Lease Finance charges	15.99	21.95
Interest on TDS	0.00	0.03
Interest on OD	-	-
Interest on SIDBI ECLG Scheme	16.47	11.85
	<u>172.25</u>	<u>211.64</u>

23 DEPRECIATION AND AMORTISATION EXPENSES

Dep-Computer Peripherals	21.42	35.18
Dep - Furniture & Fixtures	22.92	29.41
Dep-Medical Equipment	259.95	287.72
Dep-Non-Medical Equipments	120.22	151.62
Dep- RO Plant	2.12	2.56
Dep - Solar System	7.43	10.03
Dep - Building	108.09	113.22
	<u>542.16</u>	<u>629.74</u>

24 OTHER EXPENSES

Administration	57.72	8.98
Audit Fee	3.25	3.00
Canteen Expenses	-	3.76
Cloth Expenses	5.53	6.04
Consultancy Charges	-	67.47
Conveyance	7.81	7.17
Discounts	579.01	49.77
Electricity Charges	162.05	144.69
Freight & Handling Expenses	-	0.21
Fuel	-	10.60
General Expenses	-	2.11
Corporate Social Responsibility	9.52	
Insurance	18.55	18.54
Legal Consultancy fee	0.40	1.45
Licences & Renewals	6.43	25.01
Magazines & Periodicals	-	0.23
Marketing & Advertisement	9.78	6.14
ROC filing charges	0.04	0.04
Postal & Courier Charges	-	0.66
Printing & Stationary	-	35.06
Professional charges for Roc	-	1.65
Registration Charges	0.12	0.60
Rent	124.52	107.56
Repairs & Maintenance	175.20	153.48
Security Services	44.80	47.77



*M. Srinivas Acharya*





RCM on Security Services	7.85	8.27
Rcm on Legal Consultancy Services	0.07	0.26
Taxes & Fees	0.05	0.05
Telephone Charges	9.62	10.21
Expired and Unservicable items	0.19	
Loss on sale of assets	1.67	
Reversal input	0.01	
NBAH Accreditation Fee	2.95	
Secretarial Charges	1.89	
PF & ESI Interest	0.02	
TPA Discounts	-	23.20
Gifts & Donations	-	0.50
Interest on GST	-	0.01
GST Ineligible Input	13.08	13.57
Consumables written off	15.86	8.46
	<b>1,257.97</b>	<b>786.42</b>

25 **CSR Expenditure:**

1	Amount required to be spent on CSR activity	11.03	9.52
2	Amount of Expenditure incurred on:		
	(i) Construction/ Acquisition of any asset		
	(ii) on purposes other than(i) above		
3	Shortfall at the end of the year	11.03	9.52
4	Total of previous years shortfall		
5	Total shortfall as on the date		
6	Reasons for short fall		
7	Details of related party transactions in relation to CSR Expenditure as per relevant accounting standard:	NIL	NIL



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**STATEMENT OF CASH FLOW**  
**SARVOTTAM HEALTH CARE PRIVATE LIMITED**

D.No. 11-427, Sarpavaram MainRoad, Ramanayyapeta, Kakinada-533005, Andhra Pradesh

CIN :U85191AP2011PTC073970

(Figures in ₹ Lakhs)

	PARTICULARS	2023-24	2022-23
1	<b><u>Cash Flow from Operating Activities</u></b>		
	Profit before taxes	679.80	574.50
	<u>Adjustment for :</u>		
	Depreciation and amortisation expenses	542.16	629.74
	Profit/Loss on sale of Asset	63.14	0.00
	Prior period Income-Depreciation	0.00	0.00
	<b>Operating Profit before Working capital changes</b>	<b>1285.10</b>	<b>1204.24</b>
	Inventories	-29.35	9.47
	Sundry Debtors	-138.94	-415.80
	Other Current assets	8.36	52.15
	Short loans and advances	0.29	6.64
	Sundry Creditors & Trade Creditors	25.16	-83.82
	Other current liabilities	-105.26	63.45
	Short term Provisions	0.23	0.45
	<b>Cash generated from operations</b>	<b>1045.59</b>	<b>836.78</b>
	Taxes paid	174.79	119.91
	Earlier years taxes paid	0.00	0.00
	<b>Net Cash provided by operating activities</b>	<b>870.80</b>	<b>716.86</b>
2	<b><u>Cash Flow from investing activities</u></b>		
	Purchase of fixed assets	-251.97	-310.69
	Sale of Fixed assets	0.00	0.00
	Long Term Loans and advances	-1.98	0.00
	Non current assets	-104.08	0.63
		<b>-358.03</b>	<b>-310.06</b>
3	<b><u>Cash flow from financing activities</u></b>		
	Long Term Borrowings	-454.45	-368.72
	Share Application money pending allotment	0.00	0.00
	<b>Net cash used in financing activities</b>	<b>-454.45</b>	<b>-368.72</b>
	Net decrease/increase in cash and cash equivalents	58.33	38.07
	Cash and cash equivalents at the beginning of the year	168.32	130.25
	Cash and cash equivalents at the closing of the year	<b>226.65</b>	<b>168.32</b>

Date : 16.09.2024

Place : Kakinada

For Sarvottam Health Care Private Limited



*[Signature]*  
Dr. Y. Kalyan Chakravarthy  
Managing Director  
DIN: 06400878

*[Signature]*  
Dr. H D Shency  
CHAIRMAN  
DIN: 03374236

For Subbarao & Associates  
Chartered Accountants

*[Signature]*  
CA Ch. Subba Rao  
Proprietor  
M.No.207524  
FRN 012234S





**SARVOTTAM HEALTH CARE PRIVATE LIMITED**

**SCHEDULES TO BALANCE SHEET FOR THE ENDED 31st MARCH 2024**

**Fixed Assets - Tangible- Schedule-9**

(Figures in ₹ Lakhs)

S.NO.	Name of the Asset	Gross Block(At Cost)				Depreciation				Residual Value	Net Block	
		As at 01.04.2023	Additons	Deductions	As at 31.03.2024	Upto 31.03.2023	For the period	Deductions	Upto 31.03.2024		As at 31.03.2023	As at 31.03.2024
1	Fa-30 KVA online UPS	0.90			0.90	0.85	-		0.85	0.04	0.04	0.04
2	Fa-Computers	96.32	2.36		98.68	77.94	15.14		93.08	4.93	18.38	5.60
3	Fa-Canon Copier	0.50			0.50	0.47	-		0.47	0.03	0.03	0.03
4	Fa-Software - Gastro Enterology	0.40			0.40	0.38	-		0.38	0.02	0.02	0.02
5	Fa Software - Radiology	0.84			0.84	0.80	-		0.80	0.04	0.04	0.04
6	Fa-Hospital Furniture	159.37	13.35		172.72	96.69	15.96		112.66	8.64	62.68	60.07
7	Fa-Office furniture	58.82	3.54		62.36	31.52	6.77		38.28	3.12	27.30	24.08
8	Fa-Aluminium cladding	2.57			2.57	2.57	-		2.57	-	0.00	0.00
9	Fa-Civil works (building)	47.17			47.17	47.17	-		47.17	-	(0.00)	(0.00)
10	Fa-Civil works (westened building)	21.05			21.05	21.05	-		21.05	-	0.00	0.00
11	Fa-Electrical Equipment	11.18			11.18	11.18	-		11.18	-	0.00	0.00
12	Fa-Anesthesia unit	16.92			16.92	9.45	1.54		10.99	0.85	7.47	5.94
13	Fa-Cathlab	245.17			245.17	167.55	15.08		182.62	12.26	77.62	62.54
14	Fa-C T Scanner	41.90			41.90	38.87	0.62		39.50	2.10	3.03	2.41
15	Fa-Dialysis unit	189.85	35.28	20.00	205.13	113.85	19.34	18.33	114.85	10.26	76.00	90.28
16	Fa-Endoscopy System	335.13	65.25	53.50	346.88	130.60	40.38	10.65	160.33	17.34	204.53	186.55
17	Fa-Lab Equipment	84.18			84.18	57.75	6.72		64.47	4.21	26.43	19.71
18	Fa-Medical Equipment	730.05	10.90	0.54	740.41	338.69	137.43		476.12	37.02	391.36	264.29
19	Fa-O T Equipment	139.82			139.82	94.23	6.96		101.20	6.99	45.59	38.63
20	Fa - Physiotherphy Instruments	0.49			0.49	0.44	0.01		0.45	0.02	0.05	0.04
21	Fa- Portable Ventilator	0.55			0.55	0.51	0.01		0.51	0.03	0.04	0.03
22	Fa-Surgical instruments	31.20			31.20	28.44	0.61		29.05	1.56	2.76	2.15
23	Fa-TMT Machine	3.08			3.08	2.49	0.12		2.61	0.15	0.60	0.48
24	Ultra sound scanner	6.80			6.80	5.82	0.20		6.02	0.34	0.98	0.78
25	Fa- X-Ray	85.96			85.96	46.85	7.46		54.30	4.30	39.11	31.66
26	Fa- Refrigerator	5.11			5.11	2.05	0.55		2.60	0.26	3.06	2.51
27	Fa - HD 15 Premium Colour Doppler	17.60			17.60	16.21	0.29		16.50	0.88	1.39	1.10
28	Fa-Air-conditioners	524.14	5.93		530.07	253.46	74.60		328.06	26.50	270.67	202.01
29	Fa-Gas pipe line system	67.24			67.24	26.59	7.04		33.64	3.36	40.65	33.60
30	Fa-Generator	121.02			121.02	58.49	16.15		74.63	6.05	62.53	46.38
31	Fa-Lifts	4.32			4.32	4.17	-		4.17	0.22	0.15	0.15
32	Fa-Telephone PBAX	3.08			3.08	2.03	0.28		2.31	0.15	1.06	0.78
33	Fa-Ambulance	12.37	25.08		37.45	11.43	5.04		16.47	1.87	0.94	20.98
34	Fa-Fire & Safety	135.44			135.44	51.97	14.99		66.96	6.77	83.47	68.48
35	Fa-Canteen equipments	1.81			1.81	1.78	-		1.78	0.09	0.04	0.04
36	Fa Digital Name Boards	5.46			5.46	5.19	-		5.19	0.27	0.27	0.27
37	Fa STP Plant	23.97			23.97	11.44	2.12		13.56	1.20	12.53	10.41
38	Fa- CC Cameras	4.78			4.78	3.64	-		3.64	0.24	1.14	1.14
39	Fa- Ro Plant	24.88	0.40		25.28	12.75	2.12		14.87	1.26	12.13	10.40
40	Fa- Electrical Equipments	2.97			2.97	2.23	0.19		2.48	0.15	0.74	0.55



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## Trade payables ageing schedule

(Figures in ₹ Lakhs)

Particulars	Current year					Previous year				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	0	0	0	0	0	0	0	0	0	0
Others	679.19	0.48	4.20	0.00	683.87	654.48	4.23	0.00	0.00	658.71
MSME-Disputed	0	0	0	0	0	0	0	0	0	0
Others-Disputed	0	0	0	0	0	0	0	0	0	0

## Trade receivables

(Figures in ₹ Lakhs)

Current Year	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed - Good	59.16	938.75	85.25	11.59	260.85	1355.60
Undisputed - Doubtful	0	0	0	0	0	0
Disputed - Good	0	0	0	0	0	0
Disputed - Doubtful	0	0	0	0	0	0

Previous Year	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed - Good	957.13	29.01	12.95	8.52	209.05	1216.67
Undisputed - Doubtful	0	0	0	0	0	0
Disputed - Good	0	0	0	0	0	0
Disputed - Doubtful	0	0	0	0	0	0



*Mupuri's Assistant*



SARVOTTAM HEALTH CARE PRIVATE LIMITED

D.No. 11-427, Sarpavaram MainRoad, Ramanayyapeta, Kakinada-533005, Andhra Pradesh

CIN:U85191AP2011PTC073970

Deferred Tax calculation		
	(Figures in Lakhs)	
Financial Year	Dep as per Co. Act	Dep as per IT Act
2011-12	-	-
2012-13	209.04	297.27
2013-14	202.20	221.33
2014-15	218.61	183.29
2015-16	226.25	191.26
2016-17	222.11	208.66
2017-18	128.97	179.43
2018-19	119.99	147.78
2019-20	126.69	151.75
2020-21	138.26	475.03
2021-22	702.01	874.53
2022-23	629.74	779.10
2023-24	542.16	589.08
	3,466.04	4,298.52
Deferred tax liability to be provided		231.60
Opening Deferred Tax Liability-01.04.2023		218.54
Deferred Tax Liability to be created during the year		13.06



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**SARVOTTAM HEALTH CARE PRIVATE LIMITED**

**Statement showing Depreciation as per Income Tax act, 1961**

(Figures in Lakhs)

S.NO.	Name of the Asset	WDV as on 01.04.2023	Additons > 180 days	Additons < 180 days	Deletions	Gross block	Dep.rate	Depreciation	WDV as on 31/03/2024
1	Furniture	141.22	1.10	15.79		158.12	10.00%	15.02	143.10
2	Buildings(Lease hold)	2,020.00				2,020.00	10.00%	202.00	1,818.00
3	Buildings	-				-	10.00%	-	-
4	Electrical Equipment	2.56				2.56	15.00%	0.38	2.18
5	Lifts	0.72				0.72	15.00%	0.11	0.61
6	Telephone PBAX	1.56				1.56	15.00%	0.23	1.33
7	Fire & Safety	85.01				85.01	15.00%	12.75	72.26
8	Canteen equipments	0.30				0.30	15.00%	0.05	0.26
9	Digital Name Boards	0.91				0.91	15.00%	0.14	0.78
10	Gas pipe line system	39.36				39.36	15.00%	5.90	33.45
11	Generator	78.03				78.03	15.00%	11.70	66.33
12	Air conditioners	337.84	5.93			343.78	15.00%	51.57	292.21
13	Lab Equipment	38.55				38.55	15.00%	5.78	32.77
14	Physiotherphy Instruments	0.08				0.08	15.00%	0.01	0.07
15	X-Ray	43.43				43.43	15.00%	6.51	36.92
16	Refrigerator	3.15				3.15	15.00%	0.47	2.68
17	CC Camera	1.74				1.74	15.00%	0.26	1.48
18	Vehicles(Ambulance)	1.03	18.18	6.89		26.11	30.00%	6.80	19.31
19	Anesthesia unit	3.30				3.30	40.00%	1.32	1.98
20	Cathlab	14.01				14.01	40.00%	5.60	8.40
21	C T Scanner	0.15				0.15	40.00%	0.06	0.09
22	Dialysis unit	31.84	14.11	21.17	20.00	46.92	40.00%	14.53	32.39
23	Medical Equipment	200.32	7.60	3.30	0.54	210.68	40.00%	83.61	127.07
24	O.T Equipment	5.28				5.28	40.00%	2.11	3.17
25	Portable Ventilator	0.00				0.00	40.00%	0.00	0.00
26	Surgical instruments	0.14				0.14	40.00%	0.06	0.09
27	TMT Machine	0.08				0.08	40.00%	0.03	0.05
28	Ultra sound scanner	0.09				0.09	40.00%	0.04	0.05
29	HD 15 Premium Color Doppler	0.06				0.06	40.00%	0.03	0.04
30	Endoscopy System	113.59	2.50	62.75	53.50	125.34	40.00%	37.59	87.75
31	Computer, scanner etc.	24.44		2.36		26.80	40.00%	10.25	16.55
32	Tally software	0.00				0.00	40.00%	0.00	0.00
33	STP Plant	4.67				4.67	40.00%	1.87	2.80
34	RO Plant	4.04		0.40		4.44	40.00%	1.70	2.74
35	Oxygen Plant	9.09		89.88	33.93	65.04	40.00%	8.04	57.00
36	Solar System	16.11				16.11	40.00%	6.44	9.67
37	Goodwill	19.69				19.69	25.00%	4.92	14.77
38	Electrical Equipments	0.76				0.76	10.00%	0.08	0.68
39	350gb Server	0.01				0.01	40.00%	0.00	0.00
40	20 KV UPS	1.89				1.89	10.00%	0.19	1.70
41	Ultra Sound Processor	3.03				3.03	40.00%	1.21	1.82
42	6 KV UPS	0.37				0.37	10.00%	0.04	0.33
43	Aeroscan Colour Doppler	0.59				0.59	40.00%	0.24	0.36
44	10 KV UPS	0.58				0.58	15.00%	0.09	0.49
45	1 KV UPS	0.28				0.28	15.00%	0.04	0.24
46	200KV UPS	27.99				27.99	15.00%	4.20	23.79
47	Micro Software	0.59				0.59	40.00%	0.23	0.35
48	C Arm (Leased)	5.97				5.97	40.00%	2.39	3.58
49	Cathlab (Leased)	83.18				83.18	40.00%	33.27	49.91
50	CT Scan (Leased)	32.47				32.47	40.00%	12.99	19.48
51	30 Gen Server	1.19				1.19	40.00%	0.48	0.71
52	350 G10 Server	1.64				1.64	40.00%	0.65	0.98
53	Software (HIMS & EMR)	7.43				7.43	40.00%	2.97	4.46
54	Network	1.01				1.01	40.00%	0.41	0.61
55	Ultrasound Machine	47.08				47.08	40.00%	18.83	28.25
56	Surgical Microscope	26.21				26.21	40.00%	10.49	15.73
57	Dialyser reprocessor machine	6.00				6.00	40.00%	2.40	3.60
	<b>Total</b>	<b>3,490.49</b>	<b>49.43</b>	<b>202.54</b>	<b>107.97</b>	<b>3,634.49</b>		<b>589.08</b>	<b>3,045.40</b>



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## NOTE-26

### NOTES FORMING PART OF ACCOUNTS

#### CORPORATE INFORMATION:

SARVOTTAM HEALTH CARE PRIVATE LIMITED ("the Company") (CIN : U85191AP2011PTC073970) is a Private Limited company domiciled in India. The company is mainly engaged in providing health care services in India.

The services are available under the trade names 'Trust Hospital', "Trust Multi Specialty Hospitals" and 'Trust Pharmacy'.

#### SIGNIFICANT ACCOUNTING POLICIES

##### A. Basis of Preparation of Financial Statements

These financial statements have been prepared under historical cost convention from the books of accounts maintained on an accrual basis (unless otherwise stated hereinafter) in conformity with the accounting principles generally accepted in India and to comply with the Accounting Standards issued by the Institute of Chartered Accountants of India and referred to Sec 129 & Sec 133 of the Companies Act, 2013 of India. The accounting policies applied by the company are in consistent with those used in previous year.



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## **B. Inventories**

1. The inventories of all medicines, Medicare items traded and dealt with by the company are valued at cost (net of taxes). In the absence of any further estimated costs of completion and estimated costs necessary to make the sale, the Net Realizable value is not applicable. The Cost of these inventories comprises of all costs of purchase and other costs incurred in bringing the Inventories to the present location after adjusting for GST wherever applicable, applying the Specific identification method.
2. The inventories are valued at Cost.
3. Stores including Laboratory Materials other Medical items except cardiology, nephrology consumables, Hospital maintenance consumables, house-keeping items and stationery are accounted for as expense on purchase.

## **C. Depreciation and Amortization**

- i. Depreciation on assets is provided based on the useful life of assets specified in Schedule II under WDV method as per Companies Act 2013.
- ii. Depreciation on new assets acquired/capitalized during the year is provided at the rates based on useful life specified in the Schedule II of Companies Act 2013, on pro-rata basis from the date of assets put into use.
- iii. Amortization  
Lease rentals on operating leases are recognized as expenses in the Profit & Loss Account on accrual basis.



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#### **D. Revenue Recognition**

- a. Income from out-patients for services rendered is accounted on receipt basis. Income from in-patients is recognized on discharge of in-patients. However, advance received from in-patients is recognized on receipt basis.
- b. Sale of medicines are recognized on passing of the risk and reward of ownership to customer. Sales are accounted net of returns, discounts and exclusive of GST wherever applicable.

c. *Presently available State Government sponsored Health Schemes are:*

- i. *Dr. YSR AROGYASRI HEALTH CARE TRUST, Vaidya Seva*
- ii. *Employee Health scheme,*
- iii. *Aarogya Raksha,*

*The income from these schemes is recognized as mentioned hereunder:*

1. The OP Bills are directly accounted under the Account Head 'Free Bills of Respective Scheme'
2. The IP Bills are accounted upon discharge of patient at Normal Rates as decided by the management from time to time.
3. Claim of bills under the various Government schemes is made to the government as per the rates fixed by the government and the excess expenditure incurred over and above the government fixed rates is treated as discount and debited to discount account. Further, the disallowed portion if any of claim made to government is also debited to discount account.
4. Amount incurred on account of Dr YSR AROGYASRI HEALTH CARE TRUST Camps is claimed from YSR Vaidya Seva Trust and in case of any disallowance by the Trust the same is accounted as discount and further



*Uppala Ashwath*





the taxable value of consumption of medicines in Camps is adopted net of discount for GST calculation purpose.

5. In the case of the Follow up cases under Dr. YSR Vaidya Seva, the amounts of Medicines disbursed are billed to the Department by crediting sales account of Pharmacy.
- d. The Cases Under the Third-Party Insurance Scheme are treated in the Books as mentioned hereunder:

1. The bill for in-patient is made to the Insurance Company and the revenue is recognized on discharge of patient.

2. In case the bill claimed is over and above the actual amount received the difference amount of bill is treated as discount as agreed upon in this regard.

#### **E. Fixed Assets**

- a) All Fixed Assets are stated at their original cost of acquisition. Additional cost relating to the acquisition and installation of fixed assets is capitalized.
- b) Borrowing costs incurred till the date of asset put to use are capitalized to the respective asset.
- c) Assets purchased under finance lease are considered as fixed assets of the company, since under finance leasing option majority of the life of the asset lies with our company and depreciation is claimed on that asset as per applicable rates.



*Subba Rao*



#### **F. Discount Policy**

Discount to inpatients will be approved by the Managing Director on recommendation by the Respective Consulting Doctor. The said discount allowed is accounted under the head "Discounts".

Further, in respect of patients admitted under the presently available State Government Health Schemes, Corporate sector and TPAs etc., the difference amount of bill over and above the actual amount received is booked as "Discount".

#### **G. Interest policy**

- The Interest on the Term Loans and Working Capital Limits is accounted as charged by the Bank and other financial institutions.
- Interest on term loans under ECLGS sanctioned by the Lender during Covid-19 pandemic is charged to Profit and Loss account.

#### **H. Inter Unit:**

The Company has three units under the Trade Names;

- i. Trust Hospital
- ii. Trust Multi-Specialty Hospitals
- iii. Trust Pharmacy

Integrated books are maintained for 1. Trust Hospital and 2. Trust Multi Specialty Hospital as the nature of activities and Health Care Services provided to patients is same in both the units.

A separate set of books are maintained to Trust Pharmacy for purchase and sale of medicines.

The books maintained by the inter units as mentioned above are consolidated for financial reporting purpose of the Company i.e., Sarvottam Health Care Private Limited.



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## I. Taxes on income:

The current Income Tax is the amount of tax payable on the taxable income for the year as determined in accordance with the Income Tax Act, 1961.

Deferred tax is recognized on timing basis being the difference between the taxable income and accounting income that originates in one year and is capable of reversal in one or more subsequent years. Deferred tax asset/ liability has been computed on the timing differences applying the enacted tax rates.

## J. Related Party Disclosures

i) Key Managerial Person: Dr. Yeluri Kalyan Chakravarthy

ii) Directors :

Dr. Nudurupati Uma  
Dr. H DattatreyaShenoy  
Dr. D V S Somayajulu  
Dr. R Srinivasa Murthy  
Dr. S Chandra Sai Ramakrishna  
Dr. Sana Praveen  
Dr. U Kishore Kumar  
Dr. B SurendraNath  
Dr. M Phani Ramana Bhushan  
Dr. U Rama Krishna

iii) Relatives of Key Managerial Persons and Directors:

Y Andal Jayalakshmi  
Vandana D Shenoy  
D Jayasree  
CA D V S Suryanarayana  
V Vinila  
U SatyaSudha  
D Radha Manohari  
S Nageswara Rao  
Dr. Vani Madhavi Borra  
Dr. Lakshminarasamma



*Yeluri Kalyan Chakravarthy*



iv) Firms in which Directors are Partners and payments made to the said Partnership Firms are:

1. M/s Cocanada Doctors' Ventures: Annual Rent Paid to the Firm of Rs 8,43,600.
2. M/s Sree Siva Sakthi Pharmaceutical Distributors: Payment for Purchases made from the Firm of Rs. 1,35,01,211/-

v) Related Parties–Professional charges as consultants and payments made to them as hereunder:

Name	Nature of Transaction	Amount(Rs)
Dr Yeluri Kalyan Chakravarthy	Consultancy fee as doctor	54,00,000
Dr Nudurupati Uma	Consultancy fee as doctor	60,00,000
Dr H D Shenoy	Consultancy fee as doctor	55,20,000
Dr R Srinivas Murthy	Consultancy fee as doctor	1,04,30,570
Dr D V S Somayajulu	Consultancy fee as doctor	83,93,700
Dr S Ch Ramakrishna	Consultancy fee as doctor	51,00,000
Dr U Kishore kumar	Consultancy fee as doctor	51,00,000
Dr U Ramakrishna	Consultancy fee as doctor	96,36,755
Dr Phani Ramana Bhushan	Consultancy fee as doctor	54,00,000
Dr B Surendranath	Consultancy fee as doctor	60,00,000
Dr Sana Praveen	Consultancy fee as doctor	60,00,000
Sana Nageswararao	Administrative Consultant	14,25,000
CA D V S Suryanarayana	Financial Adviser	5,30,000
Y Andal Jayalakshmi	Consultation Fee	6,00,000
Vandana D Shenoy	Consultation Fee	4,80,000
D Jayasree	Consultation Fee	6,20,000
V Vinila	Consultation Fee	9,00,000
U Satya Sudha	Consultation Fee	9,00,000
D Radha Manohari	Consultation Fee	2,80,000
Dr Vani Madhavi Borra	Consultation Fee	12,00,000
Dr K Lakshmi Narasamma	Consultation Fee	33,21,700
	<b>Total</b>	<b>6,70,37,725</b>

K. **Payments to Auditors:** For Statutory Audit Fee - Rs. 3,00,000



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**Impairment of Assets:**

All assets are periodically verified and the remaining estimated life is reasonably ascertained. Impairment loss if any will be recognized by charging to revenue.

**L. Contingent Liabilities:**

There are no Contingent Liabilities.

**M. Retirement Benefits:**

Gratuity and other retirement benefits are paid at the time of retirement, resignation or termination of an employee as per the applicable provisions of the relevant Act. These expenses are accounted on payment basis.


**N. Balance Confirmations:**

Creditors and Debtors are subject to confirmation and reconciliation. All Bank accounts and secured loans are confirmed and reconciled.

O. Previous year figures are re-grouped and rearranged wherever necessary.

P. Figures are rounded off to nearest rupee.

As per our report of even date  
For M/s Subba Rao & Associates  
Chartered Accountants

  
(CA Ch. Subba Rao)  
M. No 207524  
UDIN: 24207524BKEKNN5401

Place: Kakinada

Date: 16-09-2024

By the Order of the Board of Directors  
For Sarvottam Health Care Private Limited

  
Dr. Y Kalyan Chakravarthy  
Managing Director  
DIN:06400830

  
Dr. HD Shenoy  
Director  
DIN:03374236





**27. INFORMATION REGARDING BORROWINGS FROM BANKS / FINANCIAL INSTITUTIONS**

**FUND BASED FACILITIES**

Bank/Financial Institution	Nature of Loan	Rate of Interest	Amount Outstanding As on 31.03.2024 Rs. In Lakhs	Re-payment Terms			Details of Security
				Year	No	Rs. Lakhs	
Small Industries Development Bank of India	Term Loan	8.25% per annum (FLOATING)	930.69 (PY 1167..93)	2024-2025	4 Qtrs.	237.24	<b>1) Primary Security</b> all movables including Plant, Equipment, Machinery, Spares, Tools, Accessories, Furniture & Fixtures, Computers etc., <b>2)</b> First charge by way a mortgage of all the immovable properties both present and future situated at survey Nos.281 & 282, Ramanayyapeta, Kakinada admeasuring 2934.92 square yards of the Company and 66.44 square yards of Cocanada Doctors Ventures land with the same survey numbers. <b>3) Collateral Security</b> of all immovable property on all the piece and parcel of two storied residential property in a land admeasuring 586 sq.yards situated at Plot No.4, TP No.13/66, Survey No.29, Door No.49-4-9 & 49-4-9/1, LP Park, Santhipuram, Akkayyapalem, Visakhapatnam <b>4)</b> Fixed deposit receipt having face value of Rs.20 lakh duly discharged and lien marked in favour of SIDBI.
				2025-2026	4 Qtrs.	237.24	
				2026-2027	4 Qtrs.	237.24	
				2027-2028	2 Qtrs.+ 2 Months	159.66	
Small Industries Development Bank of India	Term Loan - TWARIT under ECLGS	ECLGS @ 9.20%	29.80 (PY 142..60)	2024-2025	1Qtr.	29.80	Same Collaterals as detailed for Rs.1680 lakh & Rs.20 lakh loans
Small Industries Development Bank of India	Term Loan - under Direct credit scheme	8.25% per annum (floating)	232.00 (PY 258.00)	2024-2025	4 Qtrs.	38.00	<b>Primary Security as detailed in previous loan of Rs.1680 lakh and Rs.20 lakh</b> <b>Collateral Security</b> as detailed in previous loan of Rs.1680 lakh and Rs.20 lakh and Cocanada Doctors' Ventures immovable property survey No.100/2, D.No.6-178, Sarpavaram Village, Kakinada admeasuring 2032.80 square yards and survey No.99/1 and 99/2 an extent of 500 square yards, Sarpavaram Village, Ramanayyapeta, Kakinada.
				2025-2026	4 Qtrs.	50.00	
				2026-2027	4 Qtrs.	64.00	
				2027-2028	4 Qtrs.	80.00	
Small Industries Development Bank of India	Term Loan-Arog Scheme	AORG @ 5.50%	8.18 (PY 108.26)	2024-2025	1 Month	8.18	Same Collaterals as detailed for Rs.1680 lakh, Rs.20 lakh, Rs.360 lakh
							<b>1) Primary Security</b> all movables including Plant, Equipment, Machinery, Spares, Tools, Accessories, Furniture & Fixtures, Computers etc., <b>2)</b> First charge by way a mortgage of all the immovable properties both present and future situated at survey Nos.281 & 282, Ramanayyapeta, Kakinada admeasuring 2934.92 square yards of the Company and 66.44 square yards of Cocanada Doctors Ventures land with the same survey numbers.



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Small Industries Development Bank of India	Soft Loan	11.9% PA (FLOATING)	11.30 (PY 14.07)	2024-2025	4 Qtrs.	2.76	<b>3) Collateral Security</b> of all immovable property on all the piece and parcel of two storied residential property in a land admeasuring 586 sq.yards situated at Plot No.4, TP No.13/66, Survey No.29, Door No.49-4-9 & 49-4-9/1, LP Park, Santhipuram, Akkayyapalem, Visakhapatnam <b>4)</b> Fixed deposit receipt having face value of Rs.20 lakh duly discharged and lien marked in favour of SIDBI.
				2025-2025	4 Qtrs.	2.76	
				2026-2027	4 Qtrs.	2.76	
				2027-2028	4 Qtrs. + 2 Months	2.34	
Small Industries Development Bank of India	Term Loan under Emergency Credit Line Guarantee Scheme- TWARIT (ECLGS)	8.45% per annum (FLOATING)	199.85 (PY 199.85)	2024-2025	3 Qtrs.	49.95	<b>1) Primary Security</b> all movables including Plant, Equipment, Machinery, Spares, Tools, Accessories, Furniture & Fixtures, Computers etc., <b>2)</b> First charge by way a mortgage of all the immovable properties both present and future situated at survey Nos.281 & 282, Ramanayyapeta, Kakinada admeasuring 2934.92 square yards of the Company and 66.44 square yards of Cocanada Doctors Ventures land with the same survey numbers. <b>3) Collateral Security</b> of all immovable property on all the piece and parcel of two storied residential property in a land admeasuring 586 sq.yards situated at Plot No.4, TP No.13/66, Survey No.29, Door No.49-4-9 & 49-4-9/1, LP Park, Santhipuram, Akkayyapalem, Visakhapatnam <u>owned by Late Sri.Y.S.R.k brahmananada Rao</u> <b>4)</b> Extension of pledge of Fixed deposit receipt having face value of Rs.20 lakh duly discharged and lien marked in favour of SIDBI.
				2025-2026	4 Qtrs.	66.60	
				2026-2027	4 Qtrs.	66.60	
				2027-2028	1 Qtr.	16.70	
<b>Total Term Loan from banks</b>			1411.83 (PY Total 1890..71)				
Union Bank Of India	Over Draft 40 lakhs		NIL	Not Drawn		Collateral Security: Residential Property of Dr.HD Shenoy S/o H.R.Shenoy House No.8-20-16,Chavali Street,Gandhinagar,Kakinada.	
Siemens Financial Services Private Limited		Monthly EMI includes Finance charges and applicable GST	97.91 (PY 163.17)	2024-2025	4 Qtrs.	65.27	Personal Guarantee of Directors.
				2025-2026	2 Qtrs.	32.63	



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